

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE SUSPENSION OF THE CREDIT AGAINST THE STATE INCOME TAX OF A PORTION OF THE CREDIT ALLOWED UNDER THE FEDERAL INTERNAL REVENUE CODE FOR PAYMENT OF THE ALTERNATIVE MINIMUM TAX.

Prime Sponsors: Representative Ferrandino
Senator Heath

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Date Prepared: January 23, 2010

Summary of Amendments Made to the Bill After the ###/###/### Legislative Council Staff Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

XXX **Concurs** **Does Not Concur** **Updated Analysis**

Reason for the Non-Concurrence / Update

Delete this section if you are concurring. If you retain the section, delete either "Non-Concurrence" or "Update".

Amendments/Appropriation Status

The bill requires but does not contain an appropriation clause. Staff has prepared amendment **J.XXX** (attached) to add a provision appropriating...

OR: The bill includes an appropriation clause that provides...

OR: The bill includes an appropriation clause that (*describe its deficiency*). Staff has prepared amendment **J.XXX** (attached) to change the existing clause to appropriate....

OR: The bill neither requires nor contains an appropriation clause for FY 20XX-YY.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

OR: Sponsor amendment **L.XXX** (attached) ...

Points to Consider

This bill suspends the Alternative Minimum Tax credit allowed in current law. Passage of the bill is estimated to increase State General Fund revenues by approximately \$9 million for FY 2010-11.